



Resolution #2020-02

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE **SPRECKELS MEMORIAL DISTRICT**, FOR THE FISCAL YEAR BEGINNING ON THE FIRST DAY OF JULY, 2020 AND ENDING ON THE LAST DAY OF JUNE, 2021.

WHEREAS, the Board of Directors of Spreckels Memorial District has directed the Business Manager to prepare and submit a proposed budget to this governing body at the proper time, and;

WHEREAS, the Business Manager has submitted a proposed budget to this governing body on June 3, 2020 for its consideration, and;

WHEREAS, upon due and proper notice, published or posted accordance with the law, said budget was open for inspection by the public at a designated place, a public hearing was held on June 3, 2020, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance as required by law.

NOW, THEREFORE BE IT RESOLVED by the Board of Directors of the Spreckels Memorial District of Spreckels, California:

Section 1. That the budget as submitted, amended and summarized by fund, hereby is approved and adopted as the budget of the Spreckels Memorial District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by Richard Magno, Jr., Board President and made a part of the public records of the Spreckels Memorial District.

ADOPTED, this 3rd day of June 2020, with a Motion by Kramm and a second by Chang.

AYES: Magno, Eastwood, Kramm, Chang

NOES: None

ABSTAIN: None

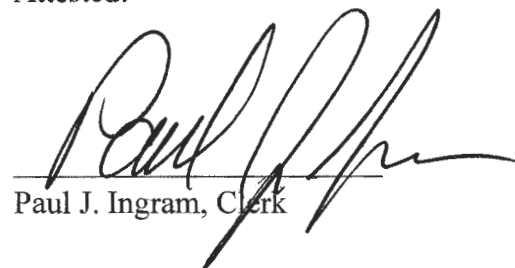
ABSENT: None

Signed:



Richard Magno Jr., President

Attested:



Paul J. Ingram, Clerk