



Resolution #2016-02

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE **SPRECKELS MEMORIAL DISTRICT**, FOR THE FISCAL YEAR BEGINNING ON THE FIRST DAY OF JULY, 2016 AND ENDING ON THE LAST DAY OF JUNE, 2017.

WHEREAS, the Board of Directors of Spreckels Memorial District has appointed a Budget Committee to prepare and submit a proposed budget to this governing body at the proper time, and;

WHEREAS, the Budget Committee has submitted a proposed budget to this governing body on September 7, 2016 for its consideration, and;

WHEREAS, upon due and proper notice, published or posted accordance with the law, said budget was open for inspection by the public at a designated place, a public hearing was held on September 7, 2016, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance as required by law.

NOW, THEREFORE BE IT RESOLVED by the Board of Directors of the Spreckels Memorial District of Spreckels, California:

Section 1. That the budget as submitted, amended and summarized by fund, hereby is approved and adopted as the budget of the Spreckels Memorial District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by Scott Henningsen, Board President and made a part of the public records of the Spreckels Memorial District.

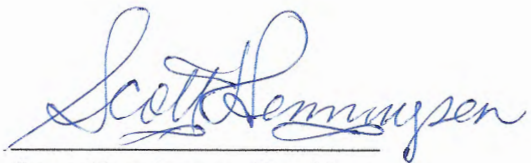
ADOPTED, this 7th day of September 2016:

AYES: *Henningsen, Eastwood, McDougall, Foster*

NOES: *None*

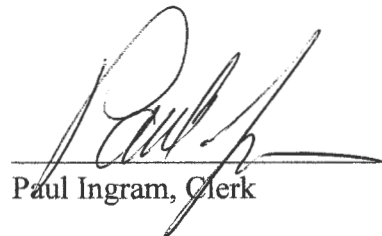
ABSTAIN:

Signed:

A handwritten signature in blue ink that reads "Scott Henningsen". The signature is written in a cursive style and is positioned above a horizontal line.

Scott Henningsen, President

Attested:

A handwritten signature in black ink that reads "Paul Ingram". The signature is written in a cursive style and is positioned above a horizontal line.

Paul Ingram, Clerk

Spreckels Memorial District
Proposed Budget Fiscal Year 2016-2017

INCOME

Memorial Building & Park Rent	\$ 25,000
Property Tax Revenue	\$168,500
Special Assessment Revenue	<u>\$ 43,700</u>
TOTAL INCOME	\$237,200

EXPENSE

Audit Expense	\$ 37,500
Accounting Services	\$ 500
Administration Fees	\$ 2,200
Advertising	\$ 1,000
Board & Staff Education	\$ 300
Building Materials	\$ 1,200
Building Repairs	\$ 2,000
Dues & Subscriptions	\$ 1,400
Electrical Repairs	\$ 1,000
Equipment Purchase	\$ 2,500
Equipment Repairs	\$ 300
Fuel	\$ 350
General Liability/Property Insurance	\$ 4,000
HVAC Repairs	\$ 200
Janitorial Supplies	\$ 3,200
Legal Services	\$ 200
Maintenance Equipment Building	\$ 1,600
Maintenance Equipment Park	\$ 2,000
Office Equipment	\$ 100
Office Supplies	\$ 500
Park Landscape Maintenance	\$ 25,000
Payroll Expenses	\$ 62,000
Payroll Taxes	\$ 14,000
Pest Control	\$ 400
Plumbing Repairs	\$ 1,200
Post Office Box Rental	\$ 130
Postage & Delivery	\$ 147
Power & Gas	\$ 15,000
Property Tax	\$ 400
Sewer	\$ 1,100
Sprinkler System Repairs	\$ 500
Tax Penalties & Interest	\$ 5,530
Telephone & Internet	\$ 1,900
Tree Maintenance	\$ 10,000
Turf Treatment	\$ 6,500
Water	\$ 8,200
Water Treatment	\$ 1,400
Workers Compensation Insurance	\$ 500
Funds To Reserve	<u>\$ 20,243</u>
TOTAL EXPENSE	\$237,200